

EQUITABLE TRANSITIONS

BRIEFS

Bidding Adieu

Equitable Transitions just coordinated a very successful auction on behalf of their client, Media West. The auction, conducted by Scott Van Horn of Van Horn Auctions, occurred on the premises of Media West in Santa Fe Springs and brought in 380% more than the original estimate.

Proceeds from the auction will be used to pay off bank and tax debt for which the principal was personally liable.

Equitable Transitions also coordinated the return of several pieces of leased equipment and handled the myriad other details involved in the execution of the receivership.

Lights, Camera...

David Haberbusch recently appeared as a guest on Letter of the Law, a Long Beach-based public access TV program moderated by Tom Reeves, Long Beach City Prosecutor.

Haberbusch discussed the various causes of identity theft, its various forms, how it occurs, and steps viewers could take to ensure it doesn't happen to them.

He also discussed how, in some cases, this growing scourge can lead to personal bankruptcy.

He's Not Yet Begun to Fight

The case that David Haberbusch argued before the United States Supreme Court in January of this year merited two articles in the Wall Street Journal but the Justices also decided in favor of the Internal Revenue Service.

The decision, however, does not fully resolve the issues that Haberbusch brought before the Court.

Indeed, 80% of liability remains up for grabs.

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444 West Ocean Boulevard,
suite 1400
Long Beach, CA 90802

Phone: 562-435-0800

Fax: 562-435-6335

Email: jhscarborough@equitabletransitions.com

[http://
www.equitabletransitions.com](http://www.equitabletransitions.com)

Put Another Candle on the Birthday Cake

Equitable Transitions is taking a leadership role in the Long Beach Bar Foundation's Tenth Year Anniversary celebration.

Spearheaded by David Haberbusch, ET CEO and Foundation Board member, the event will feature an art auction that will include work by Todd Crespi, much-heralded CNN Supreme Court sketch artist, a large cake imprinted with sponsor's business cards and corporate logos, and a host of special celebrity guests.

2004 also marks the 10th anniversary of the Foundation's successful Shortstop Program.

Shortstop provides legal education to children and their parents with the hope that the children will not become part of the juvenile justice system. For more information or to contribute, please contact James Scarborough, jscarborough@equitabletransitions.com.

Sometimes It's Better to Receive Than to Give

"Deadlock Doesn't Have to Mean Good-bye: What a Receivership Can Do For You," by David Haberbusch, will be published in May's issue of the Orange County Bar Magazine.

In it, Haberbusch discusses how in certain circumstances a receivership can resolve corporate deadlock.

For copies contact James Scarborough, jscarborough@equitabletransitions.com.